

KATRINA GROUP LTD.
Registration Number 201608344N
(the “Company”)

(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING (“EGM”)

PLACE : EGM held by way of electronic means
DATE : Friday, 26 June 2020
TIME : 2.10 p.m.

1. CHAIRMAN

On behalf of the Board of Directors, Mr Tan Kong King, the Independent Director (the “**Chairman**”) took the chair of the meeting and thanked members for taking their time to watch the EGM proceedings.

The Chairman introduced Mr Alan Goh Keng Chian, the Executive Chairman and Chief Executive Officer present at the meeting in person together with the Chief Financial Officer.

The Chairman introduced the following Directors present at the meeting via webcast together with the Company Secretarial Agent, the External Auditors and the Sponsor:

- (i) Ms Madaline Catherine Tan Kim Wah, the Executive Director;
- (ii) Mr Mah How Soon, the Lead Independent Director;
- (iii) Ms Joan Lau Sau Chee, the Independent Director; and
- (iv) Mr Goh Keng Hong, the Chief Operating Officer of Straits Organisation Pte. Ltd..

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 2.10 p.m.

3. NOTICE

The Notice of Meeting dated 4 June 2020 together with the Circular, having been previously circulated to the members, was taken as read.

The Chairman informed the Shareholders that to be in line with the Rule 730A(2) of the SGX’s Catalist Rules, all motions tabled at this Meeting will be voted on by way of a poll pursuant to Regulation 71 of the Company’s Constitution. All the proposed motions would require a simple majority of votes for them to be carried.

The Chairman further informed the meeting that he had been appointed as proxy by certain members in his capacity as Chairman of the meeting and had voted according to such members’ instructions. The Company had appointed RHT Corporate Advisory Pte. Ltd. as polling agent and Corporate BackOffice Pte. Ltd. as scrutineer for the poll. The votes had been counted and verified by the scrutineer.

In addition, the Chairman also informed the Shareholders that in respect of Ordinary Resolutions 2, 3 and 4 set out in the Notice of EGM, Mr Alan Goh Keng Chian and Ms Madaline Catherine Tan Kim Wah, who are entitled to participate in the KGL Performance Share Plan, together with their Associates have abstained from voting in respect of their respective shareholdings in the Company relating to these Ordinary Resolutions.

4. (RESOLUTION 1) PROPOSED DIVERSIFICATION

The Chairman presented the first item on the agenda which was to seek Shareholder's approval on the Proposed Diversification of the core business of the Group to include the property business.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

5. (RESOLUTION 2) PROPOSED ADOPTION OF THE KGL PERFORMANCE SHARE PLAN ("KGL SHARE PLAN")

The second resolution on the Notice of EGM is to approve the proposed adoption of the KGL Share Plan.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

6. (RESOLUTION 3) PROPOSED PARTICIPATION BY GOH KENG HONG, BEING AN ASSOCIATE OF A CONTROLLING SHAREHOLDER IN THE KGL SHARE PLAN

Resolution 3 on the Notice of EGM is to approve the proposed participation by Goh Keng Hong, being an associate of a controlling shareholder in the KGL Share Plan.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

7. (RESOLUTION 4) PROPOSED GRANT OF AWARDS TO GOH KENG HONG, BEING AN ASSOCIATE OF A CONTROLLING SHAREHOLDER IN THE KGL SHARE PLAN

Resolution 4 on the Notice of EGM is to approve the proposed grant of awards to Goh Keng Hong, being an associate of a controlling shareholder in the KGL Share Plan.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

8. END OF MEETING

As no notice was received in respect of any other business that may be properly transacted at the meeting. As such, the Chairman declared the meeting closed at 2.15 p.m..

Signed as a correct record,

Tan Kong King
Chairman of the Meeting