

Katrina GROUP LTD.

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ANNOUNCEMENT OF URA INVESTIGATION

The Board of Directors (“**Board**”) of Katrina Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed that 2 employees (1 senior employee and 1 junior employee) of the Group’s subsidiary (the “**Relevant Persons**”) have each received a notice dated 16 June 2022 to appear to assist with an investigation being conducted by the Urban Redevelopment Authority (“**URA**”) into possible breaches of the minimum stay requirement in respect of the provision of short-term accommodation provided by ST Hospitality Pte. Ltd. and/or its subsidiaries, being the hospitality business segment of the Group.

As at the date of this Announcement, the investigation is ongoing and no charges have been filed against the Group nor any of the Relevant Persons.

The Board will make further announcement(s) as and when there are material developments on this matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer
22 June 2022

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.

BRANDS OF KATRINA GROUP

