

UPDATE ANNOUNCEMENT ON URA INVESTIGATION

The Board of Directors (“**Board**”) of Katrina Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 22 June 2022 in relation to the investigation by the Urban Redevelopment Authority (“**URA**”) into possible breaches of the minimum stay requirement by ST Hospitality Pte. Ltd. and/or its subsidiaries, being the hospitality business segment of the Group. (“**Investigation**”).

The Board wishes to announce that it has been informed that the Chief Executive Officer of the Group (“**Relevant Person**”) has received a notice dated 24 June 2022 to attend an interview in relation to the URA Investigation.

As at the date of this Announcement, the Investigation is ongoing and no charges have been filed against the Group nor any of the Relevant Persons.

The Board will continue to monitor the progress of the Investigation and make further announcement(s) as and when there are material developments on this matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer
25 June 2022

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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BRANDS OF KATRINA GROUP

