

KATRINA GROUP LTD.
(the "Company")
Registration Number 201608344N

(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING ("AGM")

PLACE : By way of electronic means
DATE : Friday, 29 April 2022
TIME : 2.07 p.m.

1. CHAIRMAN

On behalf of the Board of Directors, Mr Alan Goh Keng Chian, the Executive Chairman and Chief Executive Officer (the "**Chairman**") took the chair of the meeting and thanked members for taking their time to watch the AGM proceedings.

The Chairman introduced the following Directors present at the meeting in person namely:

- i. Ms Madaline Catherine Tan Kim Wah, the Executive Director
- ii. Mr Tan Kong King, the Lead Independent Director
- iii. Ms Joan Lau Sau Chee, the Independent Director
- iv. Mr Tan Juay Hiang, the Independent Director

The Chairman also introduced the Chief Financial Officer, the External Auditors and the Company Secretarial Agent via live webcast.

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the meeting to order at 2.07 p.m..

3. NOTICE

The Notice of Meeting dated 14 April 2022, having been made available to the shareholders by way of electronic communications for the requisite period, was taken as read.

The Chairman informed the shareholders that to be in line with Rule 730A(2) of the SGX's Catalist Rules, all motions tabled at this Meeting will be voted on by way of a poll pursuant to Regulation 71 of the Company's Constitution. All the proposed motions would require a simple majority of votes for them to be carried.

The Chairman further informed the meeting that he had been appointed as proxy by certain shareholders in his capacity as Chairman of the meeting and had voted according to such shareholders' instructions.

The Company has appointed In.Corp Corporate Services Pte. Ltd. as polling agent and Corporate BackOffice Pte. Ltd. as scrutineer for the poll. The votes had been counted and verified by the scrutineer.

4. QUERIES RELATING TO THE ITEMS ON THE NOTICE OF AGM

The Chairman informed that the Company did not receive any questions from shareholders relating to the Annual Report for the financial year ended 31 December 2021 ("**FY2021**") prior to the AGM.

5. **(RESOLUTION 1) DIRECTORS' STATEMENT AND FINANCIAL STATEMENTS**

The Chairman presented the first item on the agenda which was to receive and adopt the Directors' Statement and the Audited Financial Statements for the FY2021 together with Independent Auditors' Report thereon.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

6. **(RESOLUTION 2) RE-ELECTION OF MS JOAN LAU SAU CHEE AS DIRECTOR**

The next item on the Notice was to seek shareholders' approval for the re-election of Ms Joan Lau Sau Chee, the Independent Director retiring pursuant to Regulation 117 of the Company's Constitution. Ms Joan Lau Sau Chee had indicated her consent to act in the office.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

7. **RETIREMENT OF MR TAN KONG KING AS DIRECTOR**

Item 3 on the Notice is to note the retirement of Mr Tan Kong King who is retiring under Regulation 117 of the Company's Constitution and will not be seeking re-election after the conclusion of the AGM.

The announcement relating to the cessation of Mr Tan Kong King as lead independent director had been released on SGXNET on 14 April 2022.

On behalf of the Company, the Chairman would like to express our gratitude and appreciation to Mr Tan Kong King for his past contribution as Director.

8. **(RESOLUTION 3) DIRECTORS' FEES**

The next item on the agenda was to approve the payment of Directors' fees for the FY2021. The Board recommended the payment of Directors' fees of S\$ 153,000 for the FY2021 for shareholders' approval.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

9. **(RESOLUTION 4) RE-APPOINTMENT OF AUDITORS**

The next item on the agenda was to re-appoint the auditors and to authorise the Directors to fix their remuneration. Messrs Ernst & Young LLP who are the auditors of the Company, had expressed their willingness to continue in office.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

10. **(RESOLUTION 5) AUTHORITY TO ISSUE SHARES**

As there were no further items of ordinary business arising, the Meeting proceeded to deal with the special business.

The next item on the agenda was to seek shareholders' approval to authorise the Directors to issue new shares and convertible securities of the Company pursuant to Section 161 of the Companies Act 1967 and the Listing Manual. With the consent of the shareholders, the proposed ordinary resolution 5 stated at pages 140 to 141 of the Notice of Meeting was taken as read.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

11. **(RESOLUTION 6) AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES UNDER THE KATRINA GROUP LTD. PERFORMANCE SHARE PLAN**

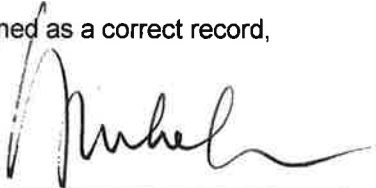
The next item on the agenda was to seek shareholders' approval to authorise the Directors to grant awards and issue shares pursuant to the Katrina Group Ltd. Performance Share Plan. With the consent of the shareholders, the proposed ordinary resolution 6 stated at page 141 of the Notice of Meeting was taken as read.

Based on the Scrutineer's certificate, the resolution was carried with 100% of the votes in favour of the resolution.

12. **END OF MEETING**

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the meeting. As such, the Chairman declared the meeting closed at 2.15 p.m..

Signed as a correct record,



Alan Goh Keng Chian
Chairman of the Meeting