

News Release

Katrina Group to introduce LOTTERIA, Korea's leading hamburger chain to Singapore in partnership with Lotte GRS

SINGAPORE, 23 October 2024 – Katrina Group Ltd. (“**Katrina Group**”), a prominent food and beverage (“**F&B**”) and hospitality group, is thrilled to announce a strategic collaboration with Lotte GRS Co., Ltd. (“**Lotte GRS**”) to bring Korea’s leading hamburger chain, LOTTERIA, to Singapore. This marks an exciting new chapter in the Singapore’s fast food landscape, building on the group’s strong brand portfolio and the local enthusiasm for innovative dining experiences. LOTTERIA’s entry will build on this momentum and further cement Katrina Group’s position as a leading player in Singapore’s F&B sector.



Above: LOTTERIA's Signature Products

Both parties have signed a non-binding term sheet outlining the key terms of the proposed transaction and are actively working towards finalising the definitive terms of the franchise. The plan to open LOTTERIA restaurants in Singapore reflect a shared commitment to bring diverse and high-quality dining experiences to the local market. This development marks a significant milestone for Katrina Group as it continues to expand its portfolio and enhance its offerings. The company looks forward to provide more updates as the partnership progresses.

Mr. Alan Goh, CEO and Founder of Katrina Group, said, “We are thrilled to partner with Lotte GRS to introduce LOTTERIA to Singapore. Given the brand’s massive popularity in Korea and its emphasis on quality, innovation, and customer satisfaction, we are confident that LOTTERIA will resonate with Singaporeans and further enhance our F&B portfolio. This partnership also

reinforces our commitment to bring new, dynamic F&B experiences to Singapore, following our success with international brands.”

Following its debut in 1979, LOTTERIA established itself as a powerhouse in the Korean fast food industry. Known for its unique, Korean style burgers and wide menu variety, as well as localised and seasonal offerings, LOTTERIA currently operates more than 1,600 stores across 7 countries. Its entry into Singapore will provide locals with an authentic taste of Korean-style fast food, further diversifying Singapore’s vibrant culinary scene.

Katrina Group will spearhead the opening of multiple LOTTERIA outlets across Singapore, with the first store expected to open by the second quarter of 2025. The partnership is expected to benefit from the strong synergies between Katrina Group’s established market presence and LOTTERIA’s strong brand reputation in Asia.

About Katrina Group Ltd. (BLOOMBERG TICKER KTG:SP)

Katrina Group Ltd. (the “**Company**”) is an established F&B and hospitality group that owns and operates 7 F&B brands in Singapore. These include casual dining brands such as Bali Thai, Daily Chicken, Streats, and So Pho, along with mid-range dining brands Sanchos and Tomo Tokyo. The Company has also introduced Daily Beer, a joint venture brand offering an innovative Korean style craft beer and fried chicken experience.

In addition to its F&B portfolio, the Company runs a hospitality business in Singapore, managing fully furnished serviced apartments and fully serviced condo rental units under the ST Residences brand, as well as affordable luxury co-living hotels under the ST Signature brand. The Company has been listed on the Catalist board of Singapore Exchange Securities Trading Limited since 2016.

For more information, visit www.katrinagroup.com.

About Lotte GRS Co., Ltd.

Lotte GRS Co., Ltd. is a leading F&B company in South Korea, renowned for its diverse portfolio of global and homegrown brands. LOTTERIA, one of its flagship brands, is the dominant fast-food chain in Korea and is known for its creative take on burgers and fast food that cater to local tastes. Lotte GRS also manages an array of other F&B brands across various categories, emphasizing quality, service, and innovation.

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This news release has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release.

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